



Bolsa de Valores de Panamá

Volúmenes Negociados de Deuda Gobierno

Diciembre 2015

**"Entidad Regulada y Supervisada por la Superintendencia de Mercado de Valores".
Licencia para operar como Organización Autorregulada.**

Mercado Primario

Volúmenes Negociados de Deuda del Gobierno en el Mercado Primario

Diciembre 2015 (USD)

| No. | Puesto | Mercado Primario Total | | | Deuda Gobierno Primario | | | Mercado Primario (Excluye Deuda de Gobierno) | | |
|----------------|---------------------------------|------------------------|--------------------|---------------|-------------------------|-------------------|---------------|--|--------------------|---------------|
| | | Compras | Ventas | % | Compras | Ventas | % | Compras | Ventas | % |
| 1 | BG Valores, S.A. | 25,411,226 | 18,448,191 | 12.8% | | | 0.0% | 25,411,226 | 18,448,191 | 14.0% |
| 2 | Multi Securities, Inc. | 1,710,000 | | 0.5% | | | 0.0% | 1,710,000 | | 0.5% |
| 3 | Tower Securities Inc. | 35,000 | 8,570,000 | 2.5% | | | 0.0% | 35,000 | 8,570,000 | 2.7% |
| 4 | MMG Bank Corporation | 21,613,980 | 17,583,430 | 11.4% | | | 0.0% | 21,613,980 | 17,583,430 | 12.5% |
| 5 | Securities Banistmo, S.A. | 1,855,000 | 340,000 | 0.6% | | | 0.0% | 1,855,000 | 340,000 | 0.7% |
| 6 | IPG Securities, Inc. | | | 0.0% | | | 0.0% | - | | 0.0% |
| 7 | Citivalores, S.A. | 4,960,000 | 4,960,000 | 2.9% | 4,960,000 | 4,960,000 | 33.4% | - | | 0.0% |
| 8 | BG Investment CO., Inc. | | | 0.0% | | | 0.0% | - | | 0.0% |
| 9 | Prival Securities, Inc. | 57,644,972 | 68,799,972 | 36.8% | 9,899,600 | 9,899,600 | 66.6% | 47,745,372 | 58,900,372 | 34.0% |
| 10 | Lafise Valores de Panamá, S.A. | 62,000 | | 0.0% | | | 0.0% | 62,000 | | 0.0% |
| 11 | Global Valores, S.A. | 14,106,105 | 10,000,000 | 7.0% | | | 0.0% | 14,106,105 | 10,000,000 | 7.7% |
| 12 | Geneva Asset Management, S.A. | 7,051,577 | 105,577 | 2.1% | | | 0.0% | 7,051,577 | 105,577 | 2.3% |
| 13 | Capital Assets Consulting, Inc. | 3,340,000 | 8,614,000 | 3.5% | | | 0.0% | 3,340,000 | 8,614,000 | 3.8% |
| 14 | BAC Valores (Panamá) Inc. | 25,794,945 | 25,794,945 | 15.0% | | | 0.0% | 25,794,945 | 25,794,945 | 16.4% |
| 15 | Banco Nacional de Panamá | | | 0.0% | | | 0.0% | - | | 0.0% |
| 16 | Credicorp Securities Inc. | 1,759,311 | | 0.5% | | | 0.0% | 1,759,311 | | 0.6% |
| 17 | Blue Numbers Securities, Inc. | | | 0.0% | | | 0.0% | - | | 0.0% |
| 18 | Paullier & Cia. INTL., CORP | | | 0.0% | | | 0.0% | - | | 0.0% |
| 19 | Balboa Securities, Corp. | 2,035,000 | 655,000 | 0.8% | | | 0.0% | 2,035,000 | 655,000 | 0.9% |
| 20 | SFC Investment, S.A. | | | 0.0% | | | 0.0% | - | | 0.0% |
| 21 | MWM Securities Inc. | 1,380,000 | 3,563,000 | 1.4% | | | 0.0% | 1,380,000 | 3,563,000 | 1.6% |
| 22 | Invertis Securities, S.A. | | | 0.0% | | | 0.0% | - | | 0.0% |
| 23 | BICSA Capital, S.A. | 445,000 | 3,300,000 | 1.1% | | | 0.0% | 445,000 | 3,300,000 | 1.2% |
| 24 | Sweetwater Securities, Inc. | 280,000 | | 0.1% | | | 0.0% | 280,000 | | 0.1% |
| 25 | Eurovalores, S.A. | 2,250,000 | 1,000,000 | 0.9% | | | 0.0% | 2,250,000 | 1,000,000 | 1.0% |
| Totales | | 171,734,115 | 171,734,115 | 100.0% | 14,859,600 | 14,859,600 | 100.0% | 156,874,515 | 156,874,515 | 100.0% |

Fuente: Sistema de BVP

Nota



Mercado Primario

Volúmenes Negociados de Deuda del Gobierno en el Mercado Primario

Enero - Diciembre 2015 (USD)

| No. | Puesto | Mercado Primario Total | | | Deuda Gobierno Primario | | | Mercado Primario (Excluye Deuda de Gobierno) | | |
|----------------|---------------------------------|------------------------|----------------------|---------------|-------------------------|--------------------|---------------|--|----------------------|---------------|
| | | Compras | Ventas | % | Compras | Ventas | % | Compras | Ventas | % |
| 1 | BG Valores, S.A. | 656,724,795 | 500,451,132 | 17.0% | 160,174,412 | 241,957,972 | 22.1% | 496,550,382 | 258,493,160 | 15.2% |
| 2 | Multi Securities, Inc. | 90,446,883 | 73,060,233 | 2.4% | 2,113,000 | 2,113,000 | 0.2% | 88,333,883 | 70,947,233 | 3.2% |
| 3 | Tower Securities Inc. | 25,955,000 | 56,418,000 | 1.2% | | | 0.0% | 25,955,000 | 56,418,000 | 1.7% |
| 4 | MMG Bank Corporation | 392,346,897 | 525,319,529 | 13.5% | 49,698,393 | 131,412,953 | 9.9% | 342,648,504 | 393,906,576 | 14.8% |
| 5 | Securities Banistmo, S.A. | 213,252,213 | 149,133,213 | 5.3% | 29,005,213 | 48,875,213 | 4.3% | 184,247,000 | 100,258,000 | 5.7% |
| 6 | IPG Securities, Inc. | - | - | 0.0% | | | 0.0% | | - | 0.0% |
| 7 | Citivalores, S.A. | 277,022,105 | 349,582,910 | 9.2% | 277,022,105 | 349,582,910 | 34.4% | | - | 0.0% |
| 8 | BG Investment CO., Inc. | 411,983,125 | 724,084,074 | 16.7% | | | 0.0% | 411,983,125 | 724,084,074 | 22.8% |
| 9 | Prival Securities, Inc. | 312,897,270 | 426,417,848 | 10.9% | 31,282,500 | 31,282,500 | 3.4% | 281,614,770 | 395,135,348 | 13.6% |
| 10 | Lafise Valores de Panamá, S.A. | 7,232,000 | 6,356,000 | 0.2% | | | 0.0% | 7,232,000 | 6,356,000 | 0.3% |
| 11 | Global Valores, S.A. | 141,404,363 | 82,794,190 | 3.3% | | | 0.0% | 141,404,363 | 82,794,190 | 4.5% |
| 12 | Geneva Asset Management, S.A. | 208,492,900 | 204,360,207 | 6.1% | 27,411,912 | 105,057,197 | 7.3% | 181,080,988 | 99,303,009 | 5.6% |
| 13 | Capital Assets Consulting, Inc. | 42,674,000 | 63,961,000 | 1.6% | | | 0.0% | 42,674,000 | 63,961,000 | 2.1% |
| 14 | BAC Valores (Panamá) Inc. | 32,444,324 | 27,444,324 | 0.9% | | | 0.0% | 32,444,324 | 27,444,324 | 1.2% |
| 15 | Banco Nacional de Panamá | 383,574,212 | - | 5.6% | 333,574,212 | | 18.3% | 50,000,000 | - | 1.0% |
| 16 | Credicorp Securities Inc. | 40,333,751 | 31,125,000 | 1.1% | | | 0.0% | 40,333,751 | 31,125,000 | 1.4% |
| 17 | Blue Numbers Securities, Inc. | - | - | 0.0% | | | 0.0% | | - | 0.0% |
| 18 | Paullier & Cia. INTL., CORP | 259,997 | - | 0.0% | | | 0.0% | 259,997 | - | 0.0% |
| 19 | Balboa Securities, Corp. | 55,435,970 | 51,353,150 | 1.6% | | | 0.0% | 55,435,970 | 51,353,150 | 2.1% |
| 20 | SFC Investment, S.A. | 5,000 | - | 0.0% | | | 0.0% | 5,000 | - | 0.0% |
| 21 | MWM Securities Inc. | 43,340,000 | 46,811,000 | 1.3% | | | 0.0% | 43,340,000 | 46,811,000 | 1.8% |
| 22 | Invertis Securities, S.A. | 4,085,000 | - | 0.1% | | | 0.0% | 4,085,000 | - | 0.1% |
| 23 | BICSA Capital, S.A. | 39,415,000 | 81,379,000 | 1.8% | | | 0.0% | 39,415,000 | 81,379,000 | 2.4% |
| 24 | Sweetwater Securities, Inc. | 2,297,006 | - | 0.0% | | | 0.0% | 2,297,006 | - | 0.0% |
| 25 | Eurovalores, S.A. | 19,429,000 | 1,000,000 | 0.3% | | | 0.0% | 19,429,000 | 1,000,000 | 0.4% |
| Totales | | 3,401,050,809 | 3,401,050,809 | 100.0% | 910,281,745 | 910,281,745 | 100.0% | 2,490,769,064 | 2,490,769,064 | 100.0% |

Fuente: Sistema de BVP

Nota



Volúmenes Negociados de Deuda Gobierno

Departamento de Desarrollo

Mercado Secundario

Volúmenes Negociados de Deuda del Gobierno en el Mercado Secundario

Diciembre 2015 (USD)

| No. | Puesto | Mercado Secundario Total | | | Deuda Gobierno Secundario | | | Mercado Secundario (Excluye Deuda de Gobierno) | | |
|----------------|---------------------------------|--------------------------|--------------------|---------------|---------------------------|-------------------|---------------|--|--------------------|---------------|
| | | Compras | Ventas | % | Compras | Ventas | % | Compras | Ventas | % |
| 1 | BG Valores, S.A. | 19,081,121 | 10,792,646 | 7.3% | 1,546,500 | | 1.6% | 17,534,621 | 10,792,646 | 9.2% |
| 2 | Multi Securities, Inc. | 2,683,246 | 2,636,996 | 1.3% | | | 0.0% | 2,683,246 | 2,636,996 | 1.7% |
| 3 | Tower Securities Inc. | 3,100,000 | 110,000 | 0.8% | | | 0.0% | 3,100,000 | 110,000 | 1.0% |
| 4 | MMG Bank Corporation | 1,540,047 | 16,721,264 | 4.5% | | 10,520,475 | 10.7% | 1,540,047 | 6,200,789 | 2.5% |
| 5 | Securities Banistmo, S.A. | 5,033,550 | 20,699,268 | 6.3% | 4,292,488 | 19,778,679 | 24.5% | 741,062 | 920,589 | 0.5% |
| 6 | IPG Securities, Inc. | - | - | 0.0% | | | 0.0% | | | 0.0% |
| 7 | Citivalores, S.A. | 10,382,190 | 14,203,350 | 6.0% | 10,382,190 | 14,203,350 | 25.0% | | | 0.0% |
| 8 | BG Investment CO., Inc. | - | 73,392 | 0.0% | | | 0.0% | | 73,392 | 0.0% |
| 9 | Prival Securities, Inc. | 11,687,463 | 17,404,286 | 7.1% | 1,203,154 | 1,938,370 | 3.2% | 10,484,309 | 15,465,916 | 8.4% |
| 10 | Lafise Valores de Panamá, S.A. | 20,000 | 220,540 | 0.1% | | | 0.0% | 20,000 | 220,540 | 0.1% |
| 11 | Global Valores, S.A. | 30,369,220 | 22,126,561 | 12.9% | | | 0.0% | 30,369,220 | 22,126,561 | 17.0% |
| 12 | Geneva Asset Management, S.A. | 6,990,939 | 5,679,206 | 3.1% | 545,000 | 633,150 | 1.2% | 6,445,939 | 5,046,056 | 3.7% |
| 13 | Capital Assets Consulting, Inc. | 400,000 | 400,000 | 0.2% | | | 0.0% | 400,000 | 400,000 | 0.3% |
| 14 | BAC Valores (Panamá) Inc. | 52,740,987 | 52,740,987 | 25.9% | | | 0.0% | 52,740,987 | 52,740,987 | 34.1% |
| 15 | Banco Nacional de Panamá | 40,710,258 | 10,601,356 | 12.6% | 30,030,250 | | 30.6% | 10,680,008 | 10,601,356 | 6.9% |
| 16 | Credicorp Securities Inc. | 19,600 | 364,336 | 0.1% | | | 0.0% | 19,600 | 364,336 | 0.1% |
| 17 | Blue Numbers Securities, Inc. | - | - | 0.0% | | | 0.0% | | | 0.0% |
| 18 | Paullier & Cia. INTL., CORP | 12,980 | 117,000 | 0.0% | | | 0.0% | 12,980 | 117,000 | 0.0% |
| 19 | Balboa Securities, Corp. | - | 98,072 | 0.0% | | | 0.0% | | 98,072 | 0.0% |
| 20 | SFC Investment, S.A. | 1,090,750 | 2,016,308 | 0.8% | 1,090,750 | 2,016,308 | 3.2% | | | 0.0% |
| 21 | MWM Securities Inc. | 17,643,215 | 17,500,000 | 8.6% | | | 0.0% | 17,643,215 | 17,500,000 | 11.4% |
| 22 | Invertis Securities, S.A. | - | - | 0.0% | | | 0.0% | | | 0.0% |
| 23 | BICSA Capital, S.A. | - | 9,000,000 | 2.2% | | | 0.0% | | 9,000,000 | 2.9% |
| 24 | Sweetwater Securities, Inc. | - | - | 0.0% | | | 0.0% | | | 0.0% |
| 25 | Eurovalores, S.A. | 50,000 | 50,000 | 0.0% | | | 0.0% | 50,000 | 50,000 | 0.0% |
| Totales | | 203,555,566 | 203,555,566 | 100.0% | 49,090,332 | 49,090,332 | 100.0% | 154,465,234 | 154,465,234 | 100.0% |

Fuente: Sistema de BVP

Nota: Las recompras se encuentran incluidas en el Mercado Secundario



Mercado Secundario

Volúmenes Negociados de Deuda del Gobierno en el Mercado Secundario

Enero - Diciembre 2015 (USD)

| No. | Puesto | Mercado Secundario Total | | | Deuda Gobierno Secundario | | | Mercado Secundario (Excluye Deuda de Gobierno) | | |
|----------------|---------------------------------|--------------------------|----------------------|---------------|---------------------------|--------------------|---------------|--|----------------------|---------------|
| | | Compras | Ventas | % | Compras | Ventas | % | Compras | Ventas | % |
| 1 | BG Valores, S.A. | 239,465,263 | 223,138,143 | 12.5% | 23,388,825 | 22,825,730 | 4.3% | 216,076,438 | 200,312,413 | 15.9% |
| 2 | Multi Securities, Inc. | 84,894,297 | 89,640,266 | 4.7% | 2,203,500 | 1,325,904 | 0.3% | 82,690,797 | 88,314,363 | 6.5% |
| 3 | Tower Securities Inc. | 4,189,983 | 3,232,438 | 0.2% | | | 0.0% | 4,189,983 | 3,232,438 | 0.3% |
| 4 | MMG Bank Corporation | 89,904,428 | 96,925,333 | 5.1% | 28,179,844 | 34,443,759 | 5.8% | 61,724,584 | 62,481,574 | 4.8% |
| 5 | Securities Banistmo, S.A. | 186,527,637 | 223,511,832 | 11.1% | 151,398,920 | 190,112,919 | 31.6% | 35,128,717 | 33,398,913 | 2.6% |
| 6 | IPG Securities, Inc. | | | 0.0% | | | 0.0% | - | - | 0.0% |
| 7 | Citivalores, S.A. | 198,310,866 | 193,950,289 | 10.6% | 198,310,866 | 193,950,289 | 36.3% | - | - | 0.0% |
| 8 | BG Investment CO., Inc. | | 12,168,899 | 0.3% | | | 0.0% | - | 12,168,899 | 0.5% |
| 9 | Prival Securities, Inc. | 382,792,644 | 380,249,909 | 20.7% | 51,076,620 | 47,892,212 | 9.2% | 331,716,024 | 332,357,697 | 25.4% |
| 10 | Lafise Valores de Panamá, S.A. | 3,669,535 | 1,260,392 | 0.1% | | | 0.0% | 3,669,535 | 1,260,392 | 0.2% |
| 11 | Global Valores, S.A. | 138,623,119 | 137,817,560 | 7.5% | | | 0.0% | 138,623,119 | 137,817,560 | 10.6% |
| 12 | Geneva Asset Management, S.A. | 143,337,081 | 116,577,274 | 7.0% | 31,341,040 | 27,396,423 | 5.4% | 111,996,041 | 89,180,851 | 7.7% |
| 13 | Capital Assets Consulting, Inc. | 8,928,592 | 14,101,462 | 0.6% | | | 0.0% | 8,928,592 | 14,101,462 | 0.9% |
| 14 | BAC Valores (Panamá) Inc. | 183,180,629 | 177,582,779 | 9.8% | | | 0.0% | 183,180,629 | 177,582,779 | 13.8% |
| 15 | Banco Nacional de Panamá | 52,034,712 | 30,284,507 | 2.2% | 30,030,250 | | 2.8% | 22,004,462 | 30,284,507 | 2.0% |
| 16 | Credicorp Securities Inc. | 22,727,075 | 18,879,528 | 1.1% | | | 0.0% | 22,727,075 | 18,879,528 | 1.6% |
| 17 | Blue Numbers Securities, Inc. | | | 0.0% | | | 0.0% | - | - | 0.0% |
| 18 | Paullier & Cia. INTL., CORP | 797,678 | 2,046,963 | 0.1% | | | 0.0% | 797,678 | 2,046,963 | 0.1% |
| 19 | Balboa Securities, Corp. | 9,132,540 | 9,345,360 | 0.5% | 2,701,000 | | 0.3% | 6,431,540 | 9,345,360 | 0.6% |
| 20 | SFC Investment, S.A. | 24,640,549 | 35,668,432 | 1.6% | 15,220,953 | 22,024,668 | 3.4% | 9,419,597 | 13,643,765 | 0.9% |
| 21 | MWM Securities Inc. | 47,367,614 | 43,300,167 | 2.5% | | | 0.0% | 47,367,614 | 43,300,167 | 3.5% |
| 22 | Invertis Securities, S.A. | 351,379 | 3,354,650 | 0.1% | | | 0.0% | 351,379 | 3,354,650 | 0.1% |
| 23 | BICSA Capital, S.A. | 2,007,125 | 9,000,000 | 0.3% | 1,745,125 | | 0.2% | 262,000 | 9,000,000 | 0.4% |
| 24 | Sweetwater Securities, Inc. | 602,025 | 1,179,138 | 0.0% | | | 0.0% | 602,025 | 1,179,138 | 0.1% |
| 25 | Eurovalores, S.A. | 22,395,338 | 22,664,789 | 1.2% | 4,374,960 | | 0.4% | 18,020,378 | 22,664,789 | 1.6% |
| Totales | | 1,845,880,109 | 1,845,880,109 | 100.0% | 539,971,903 | 539,971,903 | 100.0% | 1,305,908,207 | 1,305,908,207 | 100.0% |

Fuente: Sistema de BVP

Nota: Las recompras se encuentran incluidas en el Mercado Secundario





Bolsa de Valores de Panamá

AVISO LEGAL

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Volúmenes negociados de deuda gobierno
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